

# Appendix 11B. Table of acquisitions, 2003

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**Table 11B.1.** Major acquisitions in the North American and West European arms industry, 2003<sup>a</sup>

Figures are in US \$m., at current prices.<sup>b</sup>

Buyer company (country)	Acquired company (country)	Seller company (country)	Deal value (\$ m.)
<i>Within North America (between US-based companies unless indicated otherwise)</i>			
Alliant Tech Systems	Composite Optics	..	..
Alliant Tech Systems	GASL and Micro Craft	Allied Aerospace	..
Anteon	Information Spectrum	Privately held	91
Armor Holdings	Simula	..	111
Boeing	Conquest	..	..
CACI	Premier Technology Group	..	..
CACI	Applied Technology Solutions	..	..
Computer Sciences Corporation, CSC	Dyncorp	..	950
Curtiss Wright	DY 4 Systems	Solectron	110
Curtiss-Wright	Systran	..	18
DRS Technologies	Kaman unit	Kaman	..
DRS Technologies	Integrated Defense Technologies.	..	543
EDO Corporation	Advanced Engineering	Privately held	38
EDO Corporation	Darlington	Privately held	29
Gencorp	Sequa Atlantic Research	Sequa	133
General Dynamics	Creative Technology	Privately held	..
General Dynamics	Digital Systems Resources	Privately held	..
General Dynamics	GM Defense (CAN)	General Motors	1 100
General Dynamics	Intercontinental Manufacturing	Datron	..
General Dynamics	Veridian	..	1 500
L-3 Communications	Aeromet	..	20
L-3 Communications	Goodrich Avionics Systems	Goodrich	188
L-3 Communications	IPITEK	IPICOM	28
L-3 Communications	Vertex Aerospace <sup>c</sup>	Veritas Capital	650
L-3 Communications	Bombardier Military Aviation Services (CAN)	Bombardier (CAN)	90
Lockheed Martin	ACS Federal Technology and IT	ACS	551
Lockheed Martin	Leigh aerospace unit	Privately held	..
Lockheed Martin	Orincon	Privately held	..
Lockheed Martin	Titan	..	2 500
ManTech International	Integrated Data Systems	..	63
Moog	Poly Scientific	Northrop Grumman	..
Raytheon	JPS Communications	..	..
Raytheon	Solipsys	..	..
Rockwell Collins	NLX Holding Corp.	Arlington Capital Partners	125
SRA International	Adroit Systems	Privately held	40
Vought Aircraft	Aerostructures	..	..

Buyer company (country)	Acquired company (country)	Seller company (country)	Deal value (\$ m.)
<i>Within Western Europe</i>			
BAE Systems (UK)	Piper Group (UK)	..	..
Cobham (UK)	Dräger Aerospace (FRG)	Dräger (FRG)	..
EADS (W. Eur.)	Astrium (W. Eur.)	BAE Systems (UK)	97
Finmeccanica (ITA)	Aermacchi (ITA)	Foresio Family (ITA)	176
Rheinmetall (FRG)	EMG EurMarine Elecs (FRG)	Zenitel (BEL)	..
Rolls Royce (UK)	VT Controls (UK)	VT Group <sup>d</sup> (UK)	18
Zodiac (FRA)	Icore (UK)	Smiths (UK)	..
<i>Transatlantic: European acquisitions of companies based in Canada and USA</i>			
BAE Systems (UK)	Advanced Power Tech. (USA)	Privately held	27
BAE Systems (UK)	MEVATEC (USA)	..	82
GKN (UK)	Pilkington unit (USA)	Pilkington (UK)	..
Labinal (FRA)	Boeing plant (USA)	Boeing (USA)	..
Ultra Electronics (UK)	Ocean Systems (USA)	BAE Systems N. Am. (USA)	10
<i>Transatlantic: US and Canadian acquisitions of European-based companies</i>			
The Carlyle Group (USA)	Fiat Avio (ITA)	Fiat (ITA)	1 695
General Dynamics (USA)	Steyr Spezialfahrzeug (AST)	SSF-Holding (AST)	..
Kohlberg Kravis (USA)	MTU Aero Engines (FRG)	DaimlerChrysler (FRG)	1 770
United Technologies (USA)	Chubb (UK)	..	1 000

AST = Austria, BEL = Belgium, CAN = Canada, FRA = France, FRG = Germany, ITA = Italy, SWE = Sweden, UK = United Kingdom, USA = United States, W. Eur. = Western Europe.

<sup>a</sup> The appendix lists major acquisitions in the North American and West European arms industry that were announced or completed between 1 Jan. and 31 Dec. 2003. It is not an exhaustive list of all acquisition activity, but a general overview of strategically significant and financially noteworthy transactions.

<sup>b</sup> In cases where the deal value was not available in US dollars, currency conversion was made using the International Monetary Fund average exchange rate for the calendar month in which the transaction was made. Companies do not always disclose the value of transactions.

<sup>c</sup> Vertex Aerospace was previously called Raytheon Aerospace.

<sup>d</sup> VT Group was previously called Vosper Thornycroft.

*Source:* The SIPRI arms industry files on mergers and acquisitions.