

Joint Press Statement of the 3rd Inter-Korean Ministerial Talks

Jeju Island, September 30, 2000

The 3rd Inter-Korean Ministerial Talks was held on Jeju Island on September 27 to 30, 2000.

During this round of talks, the South and the North affirmed that the points agreed to after the announcement of the historic June 15 South-North Joint Declaration had been sincerely implemented. Reaffirming an active and consistent implementation of the Joint Declaration, the two sides agreed as follows:

- 1 The South and the North shall implement all the agreements already made in various forms of talks and continue to discuss a wide range of issues in depth and sincerely promote those projects that can be put into practice in the future.
- 2 The South and the North shall cooperate with each other to encourage the Red Cross Societies of both sides to immediately take measures for a prompt settlement of issues related to separated families, including address checks, exchange of letters and establishment of a permanent meeting center along with other points agreed to in the second round of the talks, starting at the end of this year.
- 3 The South and the North shall praise the successful completion of the first round of the working-level contact to provide institutional mechanisms for economic cooperation and cooperate with each other to settle the issues involved in dispute settlement and clearance accounts along with an investment guarantee and avoidance of double taxation.
- 4 The South and the North shall establish a Committee for the Promotion of Inter-Korean Economic Cooperation to discuss and implement various issues to expand exchange and cooperation in the economic area.
- 5 Based on a common understanding that it is important to expand exchange and cooperation in various areas, including academic, cultural and athletic, the South proposed a regular soccer match be held alternately in Seoul and Pyongyang and exchange of visits by college professors, students and cultural leaders, while the North promised to give a positive review on the projects for exchange and cooperation, including the ones proposed above. The two sides shall discuss and decide on these matters during the fourth round of the Inter-Korean Ministerial Talks.
- 6 The South and the North shall hold the fourth round of the Inter-Korean Ministerial Talks from November 28 to December 1, 2000 for four days and three nights. The venue for the talks shall be decided later.

Source: *Peace and Prosperity: White Paper on Korean Unification 2005* (Ministry of Unification: Seoul, 2005)