

Significant acquisitions among arms-producing companies within North America (US companies unless indicated otherwise), 1998–2003

Buyer company	Acquired company	Seller company	(US \$m.)	acquisit.
Alcoa	Cordant Technologies		2 300	2000
Alliant Tech Systems	Thiokol Propulsion	Alcoa	685	2001
Alliant Tech Systems	Unit of Blount Int.	Blount Int.	250	2001
Alliant Tech Systems	Boeing Ordnance	Boeing	52	2002
Alliant Tech Systems	Science and Applied Techn.		..	2002
Alliant Tech Systems	Composite Optics		..	2003
Alliant Tech Systems	GASL and Micro Craft	Allied Aerospace	..	2003
Allied Research Corp.	NS Microwave		..	2002
Allied Research Corp.	Sea Space		..	2002
Allied Research Corp.	Titan Dynamics		..	2002
Allied Signal	Honeywell		14 000	1999
Allied Signal	Tristar Aerospace		291	1999
Anteon	Information Spectrum	Privately Held	91	2003
Armor Holdings	Simula	..	111	2003
BFGoodrich	Rohr Industries		1 300	1998
BFGoodrich	ACES II	Boeing	..	1999
BF Goodrich	Coltech Industries		2 200	1999
BFGoodrich	Raytheon Optical Systems	Raytheon	..	2000
BFGoodrich	Humphrey	Remec	13	2001
Goodrich	TRW Aeronautical Systems	TRW	1500	2002
Boeing	Hughes Space and Communications Activities	General Motors	3 750	2000
Boeing	Conquest	..	..	2003
CACI	Premier Technology Group	..	..	2003
CACI	Applied Technology Solutions	..	..	2003
Carlyle Group	Northrop Grumman ISA	Northrop Grumman	843	2000
Carlyle Group	Sippican		..	2002
CMC Electronics (CAN)	Flight Visions	ONCAP	..	2002
Colt	Saco Defense	..	..	1998
Computer Science Corp.	Nichols Research		391	1999
Computer Science Corp	DynCorp		950	2003
Condor Systems	Applied Tech. div.	Litton	120	1999
Condor Systems	ARGOSystems	Boeing	..	1999
Curtiss-Wright	Westinghouse unit	Westinghouse	80	2002
Curtiss Wright	DY 4 Systems	Solectron	110	2003
Curtiss-Wright	Systran	..	18	2003
DRS Technologies	Second Generation Ground Electro-Optical Syst. and Focal Plane Array (part)	Raytheon ^a	45	1998
DRS Technologies	NAI Technologies		..	1999
DRS Technologies	Unit of Boeing	Boeing	84	2001
DRS Technologies	Eaton Corp unit (Navy Controls)	Eaton Corp	92	2002
DRS Technologies	Nytech		..	2002
DRS Technologies	Paravant		105	2002
DRS Technologies	Kaman unit	Kaman	..	2003
DRS Technologies	Integrated Defense Technologies		543	2003

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Engineered Support Systems	Systems & Electronics, Inc. (SEI)	ESCO	85	1999
Engineered Support Systems	Radian		42	2002
EDO Corporation	Technical Services Group	Global Associates	5	1998
EDO Corporation	AIL Technologies		86	2000
EDO Corporation	Dynamic Systems		..	2001
EDO Corporation	Condor Systems		102	2002
EDO Corporation	Advanced Engineering	Privately held	38	2003
EDO Corporation	Darlington	Privately held	29	2003
Flir Systems	Inframetrics		46	1999
GenCorp (Aerojet)	GD Space Propulsion	General Dynamics	90	2002
Gencorp	Sequa Atlantic Research	Sequa	133	2003
General Dynamics	Computing Devices	Ceridian	600	1998
General Dynamics	NASSCO Holdings, Inc.		415	1998
General Dynamics	Communication Systems Division, Worldwide Telecommunications Services, and Electronic Systems Division	GTE	1 050	1999
General Dynamics	SACO Defense		..	2000
General Dynamics	Primex Technologies		541	2001
General Dynamics	Integrated Information Systems Group	Motorola	825	2001
General Dynamics	ATP		250	2002
General Dynamics	Command Systems Inc.		..	2002
General Dynamics	Creative Technology	Privately held	..	2003
General Dynamics	Digital Systems Resources	Privately held	..	2003
General Dynamics	GM Defense (CAN)	General Motors	1 100	2003
General Dynamics	Intercontinental Manufacturing		..	2003
General Dynamics	Veridian	..	1 500	2003
ITT Industries	KM Electronics		..	1999
ITT Industries	Space and Defense Communications division	Stanford Telecommunications	190	1999
L-3 Communications	Aydin Corp.		72	1999
L-3 Communications	Electrodynamics	Carpenter Technol. Corp.	..	1998
L-3 Communications	ILEX Systems		53	1998
L-3 Communications	Microdyne		90	1998
L-3 Communications	Ocean Systems	Allied Signal	67	1998
L-3 Communications	SPD Technologies		230	1998
L-3 Communications	Storm Control Systems		..	1998
L-3 Communications	EMP TrexCom	Trex Communications Corp.	..	1999
L-3 Communications	LNx TrexCom	Trex Communications Corp.	..	1999
L-3 Communications	Interstate Electronic Corporation	Scott Technologies	60	1999
L-3 Communications	Space&Navigation Systems	Allied Signal ^a	55	1999
L-3 Communications	Raytheon TDTS	Raytheon	160	2000

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L-3 Communications	Gov't Service Group	Emergent Information Technologies	38	2001
L-3 Communications	Units of Bulova Techn.	Bulova Technologies	44	2001
L-3 Communications	ComCept		..	2002
L-3 Communications	Northrop Grumman units	Northrop Grumman		2002
L-3 Communications	Raytheon Aircraft	Raytheon	1 150	2002
L-3 Communications	PerkinElmer Detection	PerkinElmer Integration Systems		
		Systems	110	2002
L-3 Communications	Spar Aerospace (Canada)		..	2002
L-3 Communications	SY Technology		50	2002
L-3 Communications	Technology Manegement & Analysis		50	2002
L-3 Communications	Wescam (Canada)		119	2002
L-3 Communications	Westwood Corp.		27	2002
L-3 Communications	Aeromet	..	20	2003
L-3 Communications	Goodrich Avionics Systems	Goodrich	188	2003
L-3 Communications	IPITEK	IPICOM	28	2003
L-3 Communications	Vertex Aerospace ^c	Veritas Capital	650	2003
L-3 Communications	Bombardier Military Aviation Services (CAN)	Bombardier (CAN)	90	2003
Litton	Avondale Industries		529	1999
Litton	Denro		60	1999
Lockheed Martin	OAQ Corp.		..	2001
Lockheed Martin	ACS Federal Technology & IT	ACS	551	2003
Lockheed Martin	Leigh aerospace unit	Privately held	..	2003
Lockheed Martin	Orincon	Privately held	..	2003
Lockheed Martin	Titan	..	2 500	2003
ManTech International	Integrated Data Systems	..	63	2003
Moog	Poly Scientific	Northrop Grumman		2003
Northrop Grumman	International Research Inst.		55	1998
Northrop Grumman	Data Procurement Corp.		33	1999
Northrop Grumman	Information Syst. Division	California Microwave	93	1999
Northrop Grumman	Ryan Aeronautical	Allegheny Teledyne	140	1999
Northrop Grumman	Sterling's Federal Systems Group		150	2000
Northrop Grumman	Comptek		156	2000
Northrop Grumman	Federal Data System		302	2000
Northrop Grumman	Litton		2 600	2001
Northrop Grumman	Newport News		2 600	2001
Northrop Grumman	Unit of Aerojet	GenCorp	315	2001
Northrop Grumman	Fibersense	Audax Group	44	2002
Northrop Grumman ^b	TRW		7 800	2002
Raytheon	Communications Systems	Allied Signal	63	1998
Raytheon	Orbital Sciences		21	1999
Raytheon	JPS Communications		..	2003
Raytheon	Solypsis		..	2003
Rockwell Collins	Kaiser Aerosp. and Electr.		300	2000
Rockwell Collins	NLX Holding Corp.	Arlington Capital Partners	125	2003

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Science Applic. Internat.	Information Services	Boeing	..	1999
Science Applic. Internat.	Units of Maxwell Techn.	Maxwell Technologies	..	2001
Sikorsky (UTC)	Helicopter Support Inc.		..	1998
Sikorsky (UTC)	Derco Holding		..	2002
SRA International	Adroit Systems	Privately held	40	2003
Titan	BTG		..	2001
TriQuint Semiconductor	Monolithic Microwave	Raytheon ^a	39	1998
United Defense Industries	US Marine Repair	Carlyle Group	305	2002
United Technologies	Sundstrand		4 300	1999
United Technologies	Sensor Systems	Orbital Sciences	20	2001
Veridian	ERIM International		..	1999
Veridian	MRJ Techology		..	1999
Veridian	Trident Data		..	1999
Veridian	Signal		227	2002
Veritas Capital	Raytheon Aerospace (70%)	Raytheon	270	2001
.. ^c	United Defense	Carlyle Group	225	2002
Vought Aircraft	Aerostructures	..	..	2003

Notes:

^a Sale required by the Department of Justice.

^b TRW sold its aeronautical systems unit, based in the UK, to Goodrich (USA) and Northrop Grumman sold 58% of the TRW automotive unit to Blackstone (USA).

^c The Carlyle Group conducted an initial public offering of United Defense on the New York stock exchange. It continues to hold 54% of United Defense.

Source: SIPRI files on mergers & acquisitions